Condo project document checklist

A borrower preapproval is not project approval. Identify who can provide the documents and when they will arrive.

Property / association: _____

Management contact: _____ Needed by: _____

Request with the mortgage team

[ ] Completed lender condominium questionnaire, if required.

[ ] Current budget, financial statements and reserve information.

[ ] Master insurance coverage, deductibles and relevant supporting documents.

[ ] Current or proposed assessments: purpose, amount, balance and payment schedule.

[ ] Inspection, engineering, repair or maintenance reports requested by the lender.

[ ] Relevant litigation documents when requested.

Confirm before relying on the payment

[ ] Legal property type: condominium, fee-simple townhome, cooperative or other.

[ ] Current dues, approved increases and what services the association covers.

[ ] Separate unit-owner and any required flood insurance costs.

[ ] Document fees, delivery timing and any missing information.

Questions still open

_____

_____

A prior closing or a unit appraisal does not guarantee this project is eligible for your loan. A lender must review the applicable documents. This checklist does not predict legal liability or the outcome of litigation.

Full guide and source links: therfg.com/florida-condo-financing/

Educational planning only. Not a quote, approval or commitment to lend. Verify current program and lender requirements for the specific borrower, property and transaction. Equal Housing Opportunity.